

2018 PROPOSED BUDGET MEETING

Notice is hereby given that on Thursday, Nov. 15th, 2018 at 6:00 p.m. a public hearing will be held at the Osseo City Hall (13712-8th Street) on the proposed budget for the City of Osseo. The proposed budget in detail is available for inspection at the Clerk's office from 8:00 a.m. to 4:00 p.m. Monday through Friday. The following is a summary of the proposed 2018 Budget:

General Fund	2018	2019	%
REVENUES	Budget	Budget	Change
Taxes:			
General Property Taxes	\$ 802,184.00	\$ 875,270.00	8.35%
Other Taxes	\$ 105,454.00	\$ 105,840.00	
Intergovernmental Revenue	\$ 400,088.00	\$ 396,850.00	
Regulation and Compliance	\$ 30,675.00	\$ 30,025.00	
Public Charges for Services	\$ 11,015.00	\$ 11,100.00	
Special Assessments	\$ 10,919.00	\$ 5,594.00	
Interest Revenue	\$ 10,783.00	\$ 9,800.00	
Miscellaneous Revenue	\$ 5,600.00	\$ 5,600.00	
Other Financing Sources	\$ 32,479.00	\$ 9,085.00	
TOTAL REVENUES	\$ 1,409,197.00	\$ 1,449,164.00	2.76%
EXPENDITURES			
General Government	\$ 291,943.00	\$ 304,956.00	
Public Safety	\$ 604,009.00	\$ 619,434.00	
Health & Social Services	\$ 3,300.00	\$ 3,300.00	
Public Works	\$ 391,946.00	\$ 401,562.00	
Recreation & Education	\$ 117,999.00	\$ 119,912.00	
Conservation & Development			
Future Debt	\$ -		
TOTAL EXPENSES	\$ 1,409,197.00	\$ 1,449,164.00	2.76%

All Government &

Proprietary Funds	Fund Balance	Total	Total	Balance	Property Tax
Combined	Jan. 01	Revenues	Expenditures	Dec. 31	Contribution
GENERAL FUND	\$1,166,865.00	\$1,375,824.91	\$1,458,533.62	\$1,084,156.29	\$875,270.00
ENTERPRISE FUND	\$1,452,365.00	\$1,090,485.00	\$1,289,620.00	\$1,253,230.00	
DEBT SERVICE FUNC	\$0.00	\$182,549.00	\$182,549.00	\$0.00	\$182,549.00
CAPITAL PROJECTS	\$0.00	\$126,000.00	\$126,000.00	\$0.00	\$0.00

/s/
Blyann E. Johnson
City Clerk/Treasurer